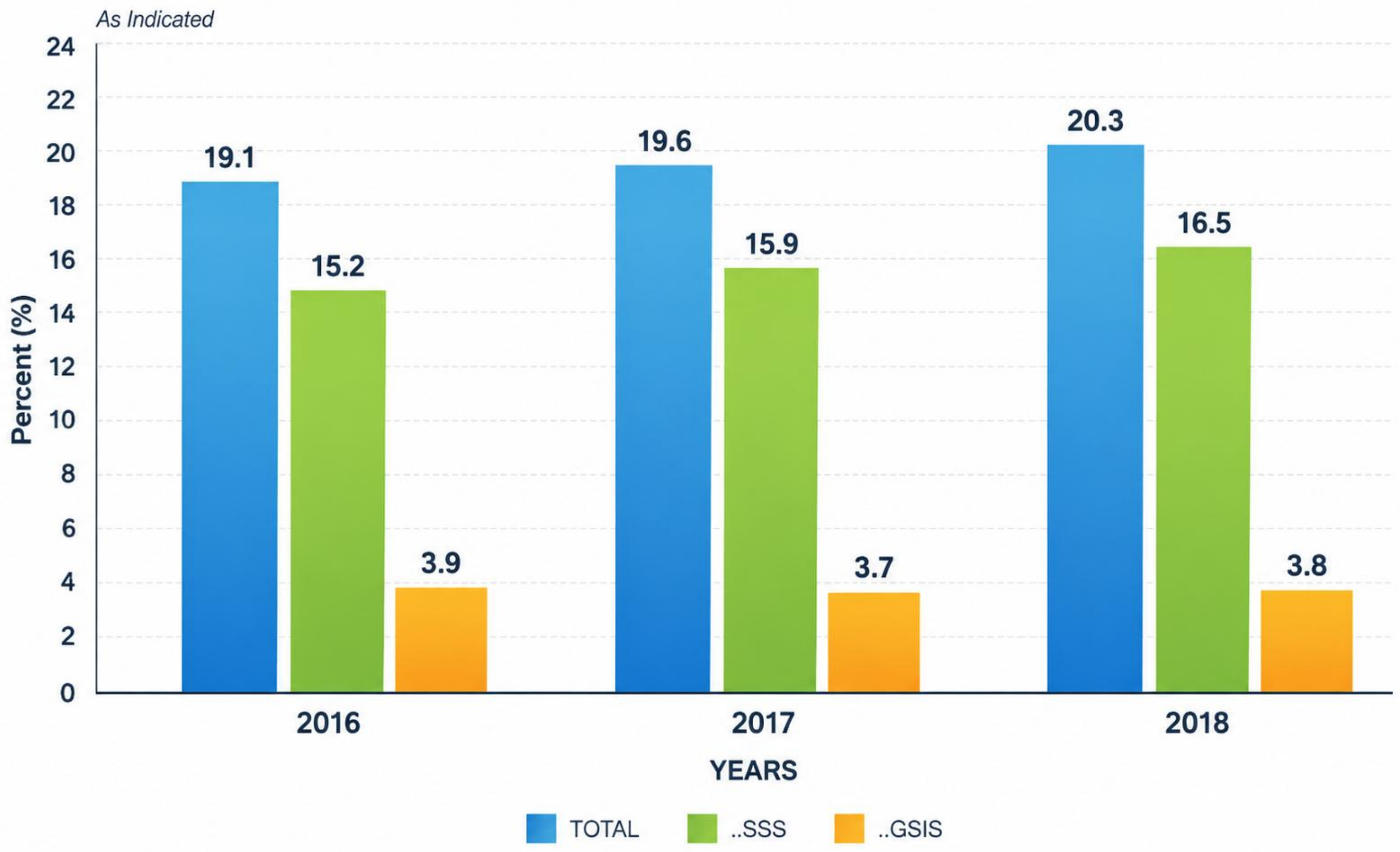
PERA

PERSONAL EQUITY & RETIREMENT ACCOUNT

Social security in the Philippines

Percentage of Population Aged 60 & Above Benefitting from Retirement Pension



Average monthly pensions received by pensioners:

SSS - ₱6,548[1]
GSIS - ₱13,379[2]

Source: Philippine Statistics Authority (2019). Decent Work Statistics (DeWS)-Philippines Publication Tables 1995-2018

1 Based on the Pension Reform of 2025 (Annual increases are applied every September. Retirement/disability pensioners get 10% annually, while survivor pensioners get 5% annually)
2 Based on PSA data as of 2018

Ilocos	(24,506)
Cagayan	(2,367)
C. Luzon	(141,283)
CALABARZON	(131,714)
Bicol	(32,342)
W. Visayas	(50,610)
C. Visayas	(43,283)
E. Visayas	(18,236)
Zambales	10,272
N. Mindanao	(44,787)
Davao	(21,763)
SOCCSKARGEN	(23,222)
NCR	(309,134)
CAR	26,155
BARMM	19,987
CARAGA	(21,105)
MIMAROPA	4,253

Average Annual Net Income After Wages and Remittances of Filipino Senior Citizens

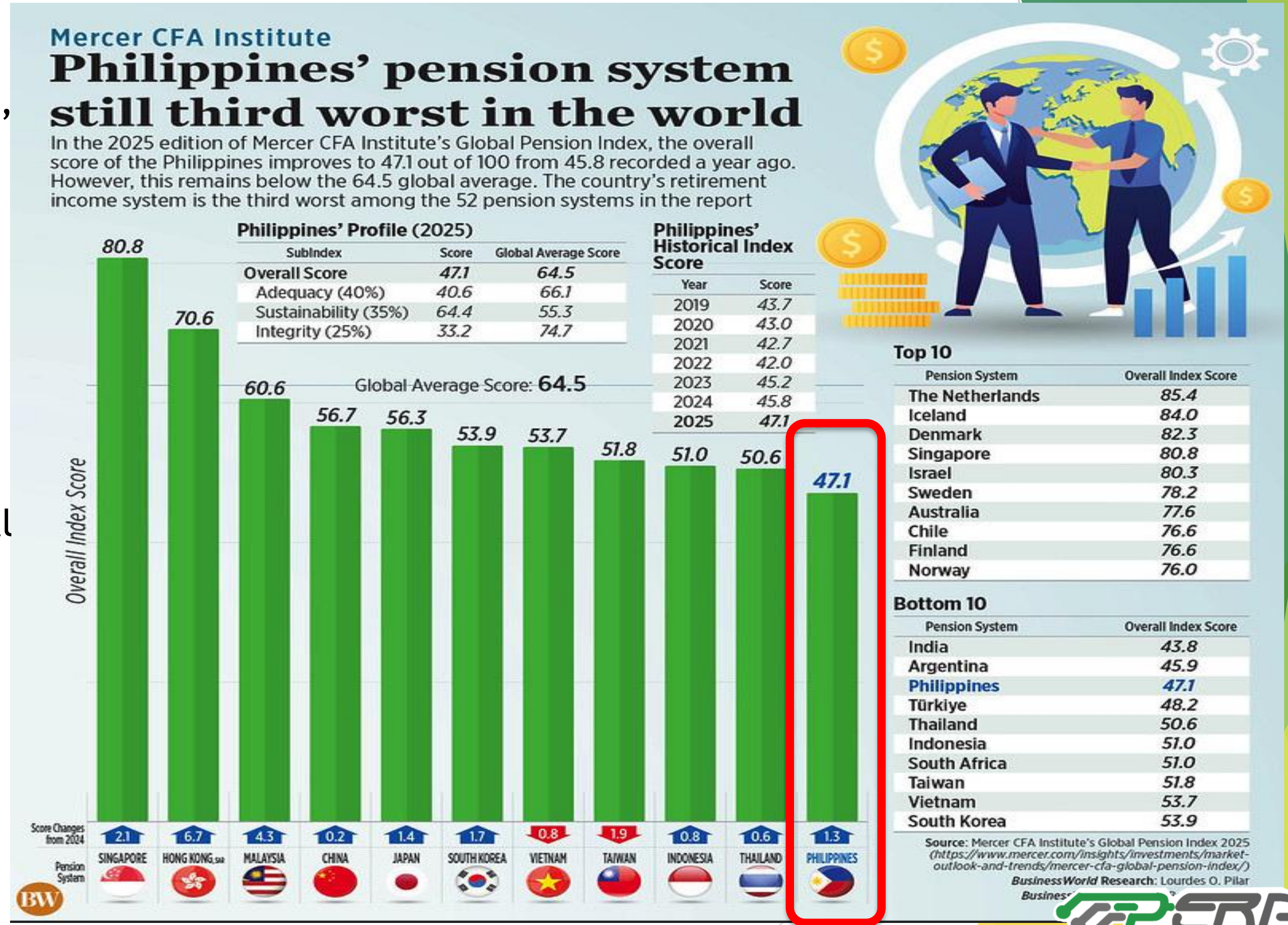
On average, Filipino senior citizens across all regions can afford their annual expenses **only if they are receiving additional income (i.e., wages and remittances)**

Philippines healthcare benefit costs projected to continue its double-digit increase at 18.3% in 2025, WTW survey finds

January 6, 2025

PERA PERSONAL EQUITY & RETIREMENT ACCOUNT

THE PHILIPPINES' pension system remained the third among the top 10 worst in the world, according to the 2025 edition of Mercer CFA Institute's Global Institute's Global Pension Index.



RA 9505 (PERA Act of 2008)

PERA is an inter-agency initiative, led by the BSP

What is PERA?

Personal, voluntary and portable

Subject to maximum annual limits

Invested in accredited PERA products

What is PERA?

	Private Sector	Government Sector
Mandatory	• SSS • Required under Labor Code *(PD 442 as amended by RA 7641)*	• GSIS
Voluntary (Non-Portable)	• Employer-Related Contribution Plans (*on top of RA 7641)*	• Employer-Related Contribution Plans (*on top of RA 7641)*
Voluntary (Portable)	• PERA	• PERA

How much is the PERA contribution limit?

Maximum Annual Contribution	
Contributor	₱200,000
Married	₱200,000 for **each** spouse
Overseas Filipino	₱400,000
Private Employer	To the extent of the amount allowable to the Contributor

Who are qualified contributors?

- Of legal age
- with Taxpayer Identification Number (TIN)

Overseas Filipinos (OFs)*

- Filipino citizens living or deriving income abroad
- Have retained or reacquired their Filipino citizenship

*Spouse and children of OF may open a PERA on behalf of the OF

What are the benefits of PERA?

Tax Benefits

01 **TAX-FREE EARNINGS** from Investments

02 **TAX INCENTIVE** on Contributions
(Annual Tax Credit = 5% of total contributions)

03 **TAX-FREE DISTRIBUTION**
(PERA Investment is not subject to estate tax)

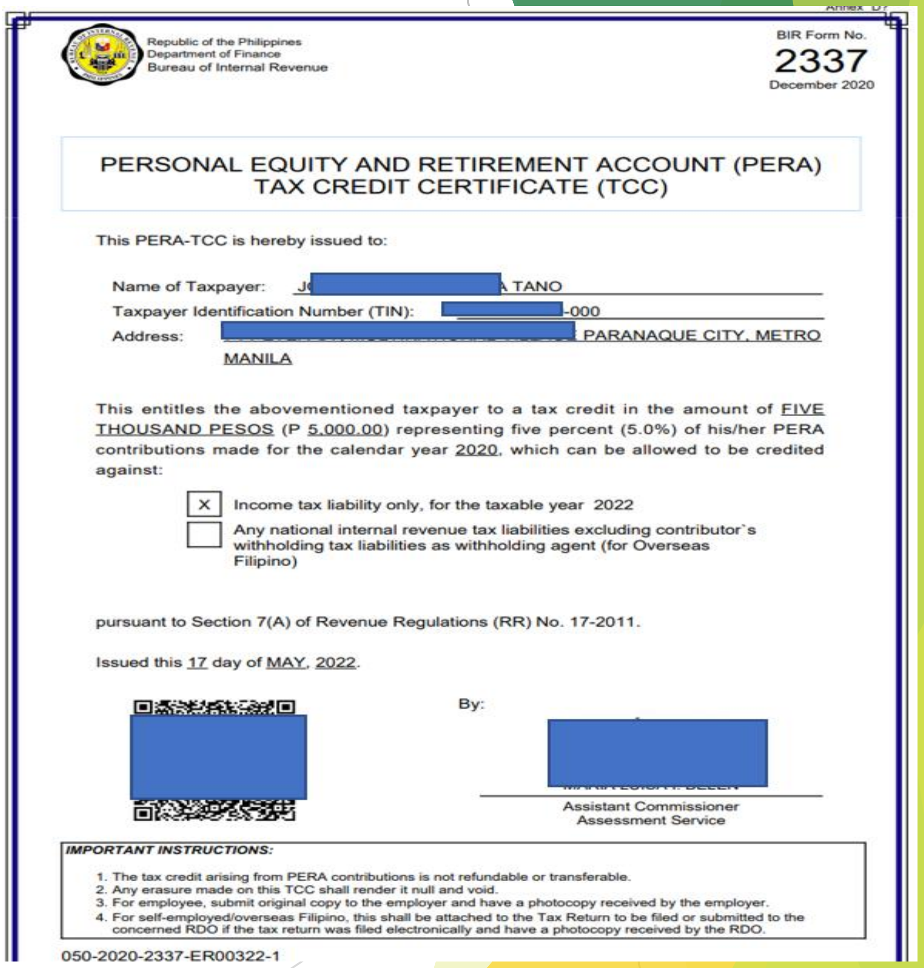
PERSONAL EQUITY & RETIREMENT ACCOUNT

Where can the e-TCC be used?

PERA-related tax credits can be used as deductions from National Internal Revenue Taxes like:

- √Income tax — For local contributors
- √Estate and Donor's taxes
- √Value added tax
- √Other percentage taxes
- √Excise taxes
- √Documentary stamp taxes
- √Such other taxes as are or hereafter may be imposed and collected by the BIR

For Overseas Filipinos



Annex D

Republic of the Philippines
Department of Finance
Bureau of Internal Revenue

BIR Form No.
2337
December 2020

PERSONAL EQUITY AND RETIREMENT ACCOUNT (PERA)
TAX CREDIT CERTIFICATE (TCC)

This PERA-TCC is hereby issued to:

Name of Taxpayer: J[redacted]A TANO
Taxpayer Identification Number (TIN): [redacted]-000
Address: [redacted] PARANAQUE CITY, METRO MANILA

This entitles the abovementioned taxpayer to a tax credit in the amount of FIVE THOUSAND PESOS (P 5,000.00) representing five percent (5.0%) of his/her PERA contributions made for the calendar year 2020, which can be allowed to be credited against:

- [X] Income tax liability only, for the taxable year 2022
- [ ] Any national internal revenue tax liabilities excluding contributor's withholding tax liabilities as withholding agent (for Overseas Filipino)

pursuant to Section 7(A) of Revenue Regulations (RR) No. 17-2011.

Issued this 17 day of MAY, 2022.

By:

[redacted]

[redacted]
Assistant Commissioner
Assessment Service

IMPORTANT INSTRUCTIONS:

1. The tax credit arising from PERA contributions is not refundable or transferable.
2. Any erasure made on this TCC shall render it null and void.
3. For employee, submit original copy to the employer and have a photocopy received by the employer.
4. For self-employed/overseas Filipino, this shall be attached to the Tax Return to be filed or submitted to the concerned RDO if the tax return was filed electronically and have a photocopy received by the RDO.

050-2020-2337-ER00322-1

Source: Sec. 21 NIRC of 1997 (Tax Code) under RA No. 8424 as amended or the Tax Reform Act of 1997

PERA PERSONAL EQUITY & RETIREMENT ACCOUNT

When can you withdraw your PERA contributions?

55/5 RULE

Contributor should be **55 YEARS OLD OR ABOVE**

AND

Contribution made for **AT LEAST 5 YEARS**

Tax incentives enjoyed

PERA
PERSONAL EQUITY & RETIREMENT ACCOUNT

Exceptions to the 55/5 Rule

- **Accident or illness-related hospitalization > 30 days**
- **Permanent disability**
- **Death**
- **Transfer of account or assets**

No early withdrawal penalties

Where can information about PERA investments be found?

[redacted]

[redacted] PERA BOND FUND

KEY INFORMATION AND INVESTMENT DISCLOSURE STATEMENT

As of 31 March 2025

FUND FACTS

Classification	:	Fixed-Income Fund (Long-Term)	Net Asset Value per Unit	:	1.199561
Launch Date	:	24 May 2021	Total Fund NAV	:	PhP 8,888,765.16
Minimum Investment	:	PhP 5,000.00	Dealing Day	:	Up to 12:00pm of any banking day
Additional Investment	:	PhP 1,000.00	Redemption Settlement	:	T + 3
Minimum Holding Period	:	30 Calendar Days	Early Redemption Charge	:	25% on the net earnings of the redeemed principal amount. At no instance shall the penalty be less than P500.00

FEES*

Trust Fees* : 0.253380% Custodianship Fees : n/a External Auditor Fees : n/a

[redacted] [redacted]

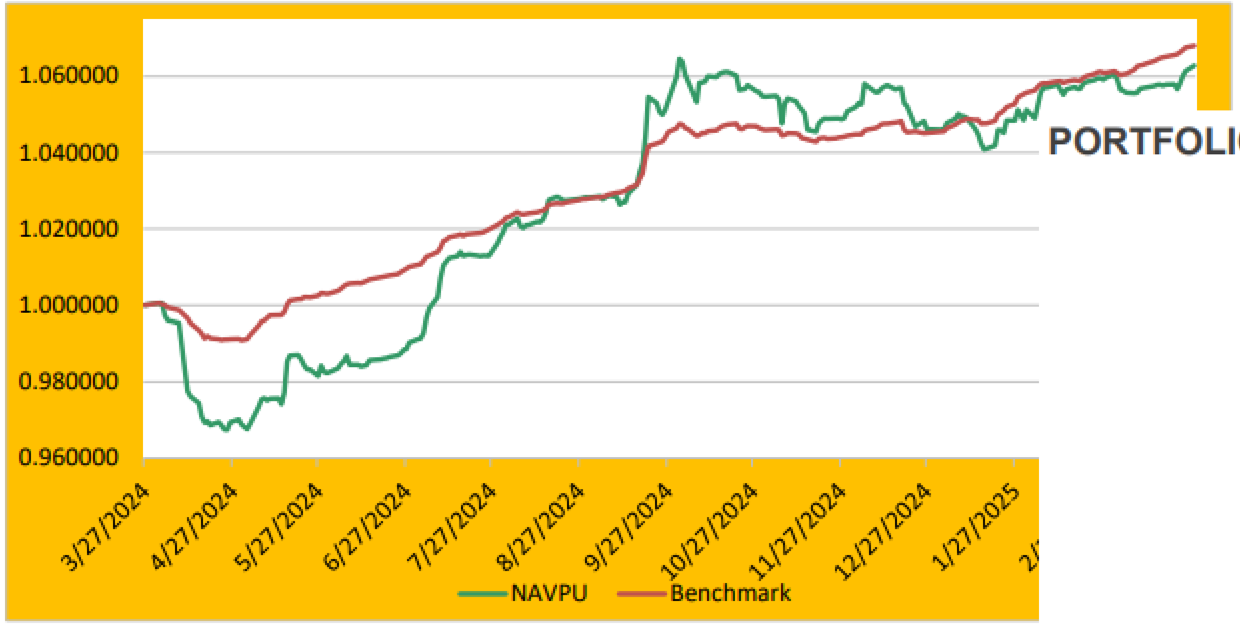
Where can information about PERA investments be found?

Fund Performance and Statistics as of 31 March 2025

Purely for reference purposes and is not a guarantee of future results

PERA BOND FUND

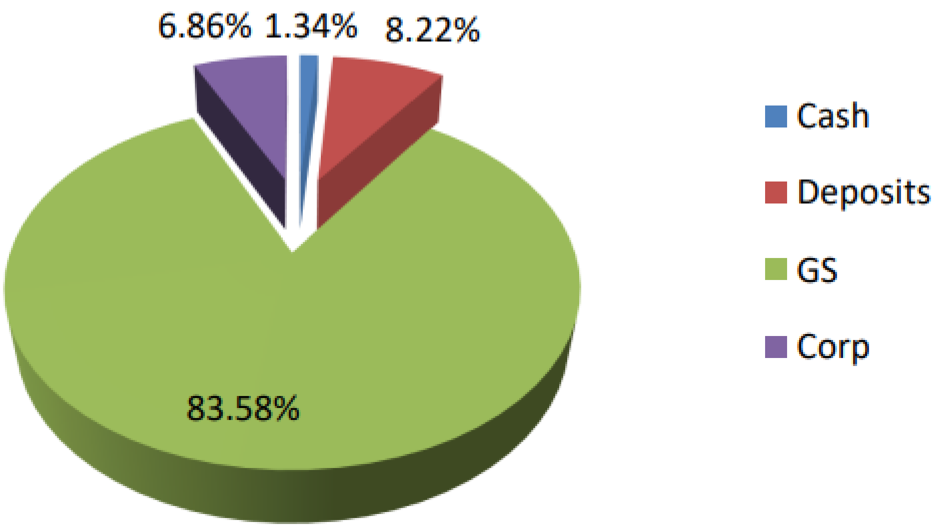
NAVPU GRAPH
FUND PERFORMANCE



NAVPU *(Year-On-Year)*

Highest	1.201611

PORTFOLIO COMPOSITION



number, the higher the reward per unit of risk.

CUMULATIVE PERFORMANCE(%)[1]

Period	1 Mo	3Mos	6Mos	1Yr	3 Yrs
PERA Bond[2]	0.30%	1.59%	0.28%	6.28%	20.58%
Benchmark[3]	0.67%	2.18%	2.06%	6.80%	13.92%

MAJOR ASSET HOLDINGS

Issue	Maturity

FUNDS PERFORMANCE OF 13 PERA UITFs as of December 2025

	KIIDS	Name	Return		Outperformed Benchmark?
			3 yrs	1 yr	
	As of	Money Market Funds			
1	Dec 2025	BDO Short Term PERA UITF	16.92%	5.75%	No
2	Jan 2026	Metrobank PERA Money Market Fund	14.57%	5.06%	yes
3	Dec 2025	LandBank PERA Money Market Fund	5.31%	2.57%	No
4	Dec 2025	BPI PERA Money Market Fund	22.03%	7.46%	Yes
	As of	Bond Funds			
1	Dec 2025	BDO Bond Index PERA Fund	18.77%	6.50%	Yes
2	Jan 2026	Metrobank PERA Bond Fund	16.28%	5.75%	Yes
3	Dec 2025	LandBank PERA Bond Fund	17.90%	4.81%	No
4	Jul 2025	PNB PERA Bond Fund	12.41%	5.01%	No
5	Dec 2025	BPI PERA Government Bond	22.13%	5.67%	Mixed
6	Dec 2025	BPI PERA Corporate Income Fund	16.67%	5.00%	No
	As of	Equity Funds			
1	Dec 2025	BDO Equity Index PERA Fund	-2.04%	-5.03%	Yes
2	Jan 2026	Metrobank PERA Equtiy Fund	-0.35%	10.20%	Yes
3	Dec 2025	BPI PERA Equity Fund	0.00%	-2.11%	Mixed

- "Mixed" performance means that the fund has varying performance over the covered period
- 11 out 13 PERA UITFs have outperformed their benchmarks over a certain period

PERA PERSONAL EQUITY & RETIREMENT ACCOUNT

The Capital Markets Efficiency Promotion Act (CMEPA)

Congress of the Philippines
Metro Manila

Nineteenth Congress

Third Regular Session

Begun and held in Metro Manila, on Monday, the twenty-second day of July, two thousand twenty-four.

[REPUBLIC ACT NO. 12214]

AN ACT AMENDING SECTIONS 22, 24, 25, 27, 28, 32, 34, 38, 39, 42, 51, 52, 56, 57, 127, 149, 174, 176, 179, 190, 199, AND 258 OF REPUBLIC ACT NO. 8424, OTHERWISE KNOWN AS THE NATIONAL INTERNAL REVENUE CODE OF 1997, AS AMENDED, AND FOR OTHER PURPOSES

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. *Short Title.* – This Act shall be known as the "Capital Markets Efficiency Promotion Act".

SEC. 2. *Declaration of Policy.* – The financial sector plays a significant role in the long-term growth of the national economy. A key policy consideration is to allow capital markets to develop as efficiently as possible, with the least intervention. The optimal taxation of capital markets, and the products and transactions that come with them, is an essential element in developing capital markets. Towards this end, the State

Sec. 9. - Provides additional 50% deduction for employers that contribute at least equal to their employees' actual contribution to their PERA

Implemented under BIR RR No. 022-2025

Key Benefits of Employers Participating in PERA

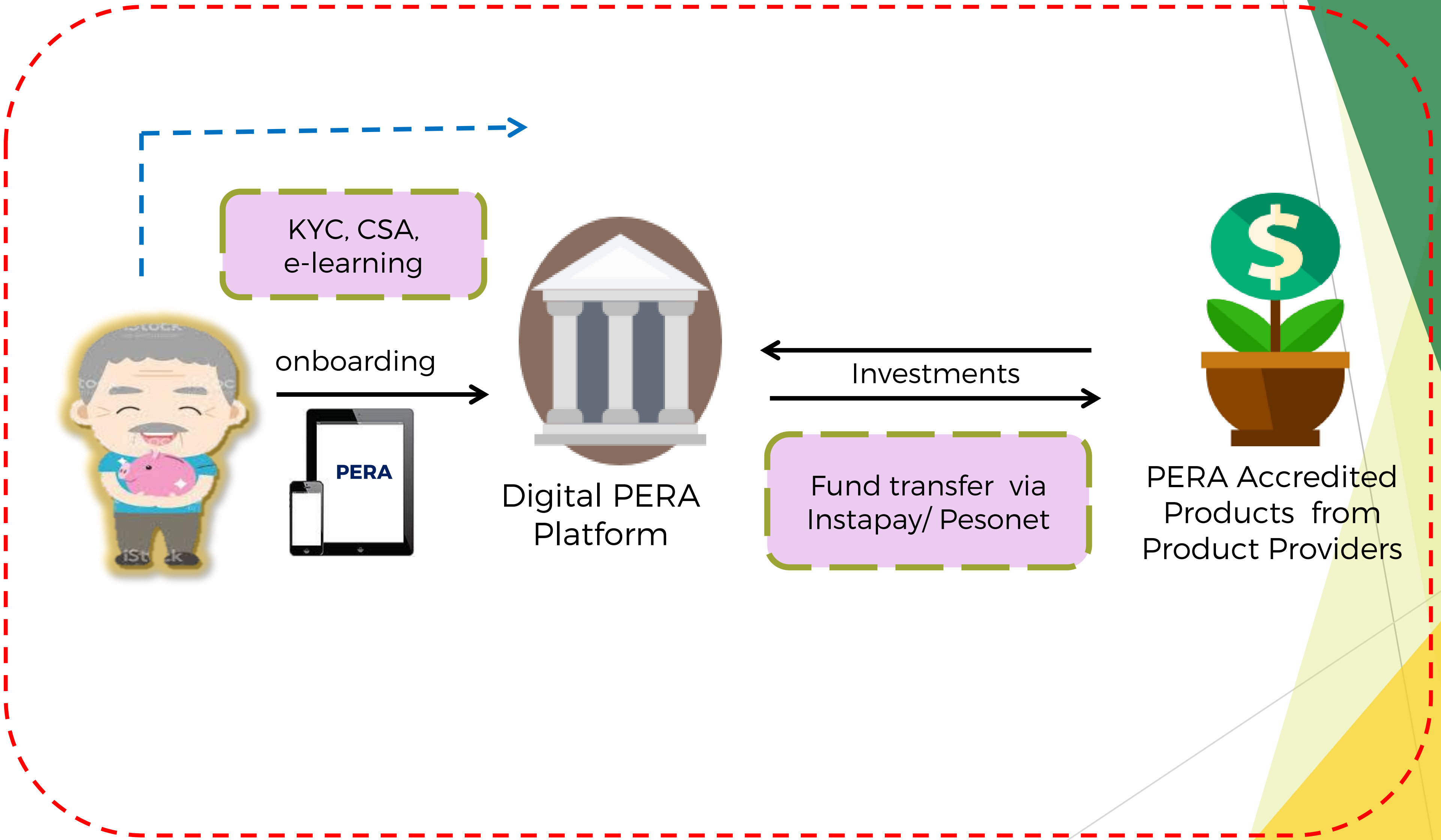
Employee No.	Employee's Own Contribution to PERA	Employer's Share after effectivity of CMEPA	Total PERA Contribution qualified for 5% Tax Credit Certificate (up to maximum allowed contribution per RR No. 7-2023)	Employer's Share Allowed for Deduction from Gross Income		
				Employer's deductible share per PERA Act	Amount of Additional deduction Allowed under CMEPA	Total Allowed Deduction to Gross Income
A	B	C	D	G	H	I
1	20,000.00	50,000.00	70,000.00	50,000.00	25,000.00	75,000.00
2	100,000.00	100,000.00	200,000.00	100,000.00	50,000.00	150,000.00
3	70,000.00	50,000.00	120,000.00	50,000.00	None	50,000.00
4	180,000.00	180,000.00	200,000.00	20,000.00	10,000.00	30,000.00
5	-	50,000.00	50,000.00	50,000.00	None	50,000.00
Total	**370,000.00**	**430,000.00**	**640,000.00**	**270,000.00**	**85,000.00**	**355,000.00**

PERA Market Participants

Administrators	Product Providers	Custodian	Digital Platform Provider	PERA Products
BDO	BDO	LANDBANK	PERA by ATRAM	17 UITFs
BPI WEALTH	BPI WEALTH	Self-custody Arrangement	DF	PSE Listed Stocks
ATRAM	LANDBANK		LUNA	REITS
DragonFi	PNB			
LUNA	Metrobank			
Zalamea ACTUARIAL • RETIREMENT • HR SOLUTIONS	eastwest			

PERA PERSONAL EQUITY & RETIREMENT ACCOUNT

How to open PERA?



Empower Your Employees

Plan
Early.
Retire
Assured.

For inquiries on PERA, you may contact us via:

Email:
peratwg@bsp.gov.ph
bspmail@bsp.gov.ph